

## PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF BEAR CREEK WATER AND SANITATION DISTRICT, CONVENING ON MAY 28, 2019 AT 2:00 PM. AT THE DISTRICT OFFICE, 2517 SOUTH FLOWER STREET, LAKEWOOD, CO, 80227-2912.

### CALL TO ORDER

**Presiding:** Chairman Miller

### ROLL CALL

<b>Present:</b>	Dale L. Miller	President and Chairman
	Barbara J. Coria	Vice-President and Vice-Chairman
	Charles W. "Charlie" Dwyer	Treasurer
	Linda M. Larsson	Director
	Neil A. Johnson	Director

<b>Also Present:</b>	Jan C. Walker	District Manager/Board Secretary
	Chad A. Weaver	Systems Administrator
	LuAnn Eatherton	Billing Administrator
	Barney J. Fix, PE, PMP, VP	District Engineer, Merrick & Company

### Presentation Rates Study Update and Financial Study for 2020 through 2028 by Raftelis Financial Consultants (RFC)

**T-19-039 DISCUSSION.** Richard Giardina and Erik Jorgensen from Raftelis Financial Consultants (RFC) gave a PowerPoint presentation to the Board of Directors and Staff to discuss the Rates Study Update that will be prepared for the study period from 2020 through 2028. The main goal of the Study is to update the long-term financial plan that will maintain sufficient financial reserves and support the operations, maintenance and capital needs of the District's local water distribution and wastewater collection systems. RFC presented several different scenarios for the fund balance split between the water and wastewater funds and their cash requirements. RFC is also reviewing the District's Minimum Wastewater Charge for the District's annual sewer billing. RFC will perform further analysis on the wastewater minimum for single-family residential, multi-family and commercial accounts. Raftelis will present their analysis and recommendations at the July 8, 2019 Board meeting.

### ADJOURNMENT

**C-19-006 CONCURRENCE.** Nothing further being presented to the Board, Chairman Miller declared the meeting adjourned.

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Dale L. Miller, President and Chairman

**ATTEST:**

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Jan C. Walker, Secretary, Board of Directors

*SEAL*